

Economics

What is GCSE Economics?

On this course you will find out how individuals and firms operate in the UK and global economy. You will study how recent events such as BREXIT may impact the UK and Europe and understand the role of the political environment in which we exist.

What topics will I cover?

The course is split into two elements consisting of Microeconomics and Macroeconomics. The break down can be seen below:

Microeconomics:

- Introduction to Economics
- How prices are determined
- Production, costs, revenue and profit
- Competition in markets
- The role of money and financial markets



Macroeconomics:

- Government objectives
- How the government manages the economy
- Limitations of markets
- International trade and the global economy

You will gain an insight into what is happening in the current economic climate and strategies the government can use to influence the economy. You will study supply and demand and consider how to achieve sustainable growth in developing nations. If you enjoy debate and current global affairs, this could be a course worth considering!

How am I assessed?

Content Overview	Assessment Overview	
<ul style="list-style-type: none">• Introduction to Economics• The role of markets and money	<p>Introduction to Economics (J205/01)* 80 Marks 1 hour 30 minute written paper</p>	<p>50% of total GCSE (9–1)</p>
<ul style="list-style-type: none">• Economic objectives and the role of government• International trade and the global economy	<p>National and International Economics (J205/02)* 80 Marks 1 hour 30 minute written paper</p>	<p>50% of total GCSE (9–1)</p>

What examination board will I follow?

OCR

Who should I speak to for further information?

Ms Harding or Mr Brown