



Curriculum Map

Subject: Y9 Award in Financial Education (AiFE)

Year group: Year 9

	Autumn Half term 1	Autumn Half term 2	Spring Half term 1	Spring Half term 2	Summer Half term 1	Summer Half term 2
Content <i>Declarative Knowledge – 'Know What'</i>	Unit 1: Finance, the Individual and Society What is means to be a citizen Personal finance and the economy What is money? What is income? Understanding tax How the economic system works	Unit 1: Finance, the Individual and Society The economic impact of personal financial choices How inflation and interest rates impact on personal finance Impacts of economic cycles and demographic changes Foreign exchange rates and trade The personal life cycle	Revision UNIT 1 EXAMINATION Unit 2: Practices of Managing Money Financial planning and money management Different plans for different people Planning for now and for the future	Unit 2: Practices of Managing Money Budgeting What can affect a budget? Personal budgets and spending choices Using tools to manage money Pay and tax	Unit 2: Practices of Managing Money Pay and tax (cont.) The real cost of spending Borrowing products The implications of borrowing	Revision UNIT 2 EXAMINATION Resit of either Unit 1 or 2
Skills <i>Procedural Knowledge – 'Know How'</i>	The qualification will support students to develop the following skills: <ul style="list-style-type: none"> ● develop an understanding of the key content areas and how they relate to each other, ● identify, understand and use information from a range of sources, ● use appropriate tools to manage a personal budget and apply these concepts to enterprise, ● apply the concept of financial planning and make informed financial decisions, ● demonstrate numeracy skills, including the ability to manipulate financial and other numerical data (such as calculating the costs of borrowing and spending), ● communicate ideas and arguments clearly in writing. 					
Key Questions	Define the term citizen. Outline the role and duties of a citizen in society in the UK. Describe how government policies influence personal finance. Define money Outline the sources and features of money Define income	Describe how good personal finance choices have an impact on society. Define inflation. Describe the features of inflation. Define interest. Describe the features of interest. Explain the impact of inflation and interest	Outline the need for financial planning. Explain the personal factors which influence financial planning. Identify sources of financial planning information and advice. Distinguish between short and long-term planning. Describe the need to review and adjust financial plans linked	Identify the key features of a personal budget. Outline how an individual can manage budget surpluses and shortfalls. Calculate the impact of different interest rates on a budget. Calculate the impact of foreign exchange on a budget. Use basic calculations when making spending choices.	Describe the various components of a payslip. Explain how tax is calculated for the self-employed. Explain the tax docs P45 and P60. Calculate various payments using a payslip	



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	Outline the sources and features of income. Define tax. Describe the features and purposes of tax. Describe the different types of tax. Describe the impact of changes in tax. Explain the nature and role of money in society. Describe the different ways a business and other organisations including charities can contribute to the economy of a country.	on investment and loans. Outline the short and long-term effects of economic cycles. Define foreign exchange. Describe the impact of exchange rates on countries, society and individuals. Identify changes in attitude towards risk and responsibility throughout the personal life cycle.	to the various stages of the personal life cycle.	Demonstrate how spending choices affect a personal financial budget. Outline the impact of personal spending on society. Compare the different channels for managing money. Describe the tools used to transfer money and how they are useful in keeping a track of money and spending.	Define the term 'value for money'. Identify and explain hidden charges. Describe the consequences of over-spending on a personal financial budget. Explain the features of borrowing products. Calculate the cost of borrowing.	
Assessment	MyLIBF Topic Quizzes	Unit 1 mid point assessment MyLIBF Topic Quizzes	Unit 1 external assessment MyLIBF Topic Quizzes	MyLIBF Topic Quizzes	Unit 2 mid point assessment MyLIBF Topic Quizzes	Unit 2 external assessment MyLIBF Topic Quizzes
Literacy/ Numeracy/ SMSC/ Character	<p>Literacy: Reading of 'text' on MyLIBF for each chapter, reading case studies, research as well as group and class discussion.</p> <p>Numeracy: Calculations through range of topics (e.g. income and personal cash flow, tax calculations, interest rates, budgeting, cost of borrowing products)</p> <p>SMSC</p> <p>Spiritual development: students explore values, principles and beliefs in relation to personal financial planning</p> <p>Moral development: Students evaluate, comment upon and discuss various moral issues relating to government policy including redistribution and the welfare state.</p> <p>Social development: Development of team working skills through collaborative work and research and more generally, learn about their role as a citizen in the UK, their rights and responsibilities (e.g. paying taxation)</p> <p>Cultural development: Students explore their role in wider society and how they are affected by and impact upon the economy.</p> <p>Character: case studies and tasks will look at case studies of individuals and how they have managed their own finances well or not, reflecting personal choices and character traits.</p>					