



Year 12 Sixth Form Induction sessions 2024

Course Leader: Mr A Rowley

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| Subject | Economics |
| Summer task | <p>Pick five of the following tasks and create a diary of your notes over the coming months. Before the start of term, summarise what you have found in a two-page report (you might want to break this up into five sections, reflecting your five areas of research). You will be asked to submit both your notes diary and report.</p> <ol style="list-style-type: none">1. Select <i>up to 5 companies which trade on the FTSE 100</i>. Keep a record of their share prices over the next few months. Identify significant rises and falls in share prices. Try and explain why the share price has changed. Use this website as a starting point (note that you can sort the FTSE 100 into sectors e.g. travel, pharmaceuticals): https://www.londonstockexchange.com/exchange/prices-and-markets/stocks/indices/constituents-indices.html?index=UKX&industrySector=&page=12. Research a company which has gone into administration and examine the reasons why it has collapsed, beyond the obvious! The BBC Business page is a good place to start looking: https://www.bbc.co.uk/news/business3. Research any 'saints or sinners' of the business world – who has shown positive and ethical leadership (known as Corporate Social Responsibility) over the last couple of years and who has not? https://www.bbc.co.uk/news/business4. Track global oil prices and identify reasons for changes. This webpage is very helpful: https://www.bbc.co.uk/news/topics/cmjpi223708t/oil5. Track average house prices over the coming months and identify reasons for changes. Also look at the state of the rental sector. These are useful sites to get you started:<ol style="list-style-type: none">a. https://www.bbc.co.uk/news/topics/cdl8n2edqj5t/housing-marketb. https://www.ft.com/indepth/uk-house-pricesc. https://www.theguardian.com/business/housingmarket6. Research the changes in the rate of inflation. What is inflation? What are the reasons for this cost-of-living crisis? How has the Government reacted? Are the impacts of the cost-of-living crisis fair across all groups of consumers? Who are the winners and losers? Here is a good starting point: |

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| | <p>https://www.instituteforgovernment.org.uk/explainers/cost-living-crisis</p> <p>7. Keep a record of UK GDP data. What does this suggest about the size of the UK economy? Is it growing or shrinking? Note that if it is negative in two successive quarters (i.e. 6 months), the economy is in recession: This website is a good place to start: https://www.ft.com/stream/66440667-db7d-4fd4-94dd-9e756cec4143</p> <p>8. How have recent economic events affected inequality in the UK? Here are two interesting reports: https://ifs.org.uk/inequality/inequalities-in-education-skills-and-incomes-in-the-uk-the-implications-of-the-covid-19-pandemic/ https://www.resolutionfoundation.org/publications/the-living-standards-outlook-2022/</p> <p>9. Trade unions and Industrial Action. As a consequence of the cost of living crisis, there have been more examples of workers taking industrial action, in an attempt to improve pay and working conditions. Research recent examples of industrial action. Why has the strike happened? What are the consequences? How has it been resolved (if it has)? https://www.bbc.co.uk/news/topics/cym524y9ejpt</p> <p>10. Mergers and Acquisitions. Research recent examples of takeover and merger activity in the UK. What has happened? Why? What are the expected consequences? Are the CMA looking into the merger? Why? https://www.bbc.co.uk/news/topics/c26xdm3zy39t https://www.independent.co.uk/topic/cma</p> |
| <p>Key materials/ texts needed for A level course</p> | <p>Essential book. REVISE Edexcel AS/A Level Economics Revision Guide & Workbook 30cm ruler, pencil, sharpener and eraser Coloured pens Calculator Laptop</p> |
| <p>Suggested extra reading</p> | <p>An excellent resource for giving you more in-depth knowledge of the whole course is: Edexcel AS/ A Level Economics 2015: Student Book + Active Book by Alain Anderton. <i>This is recommended but not essential</i></p> <p>Tim Harford—<i>Undercover Economist / Undercover Economist Strikes Back</i> Steven D. Levitt, Stephen J. Dubner – <i>Freakonomics</i> Cass Sunstein, Richard Thaler – <i>Nudge</i> Robert Peston – <i>How do we fix this mess?</i> Linda Yueh - <i>The Great Economists: How Their Ideas Can Help Us Today</i></p> |
| <p>Other Activities</p> | <p>Watch: “I Daniel Blake” a film about poverty in the UK</p> <p>Subscribe to:</p> <ul style="list-style-type: none"> • Ian Stewart, Deloitte's Chief Economist in the UK. A personal view. To subscribe and/or view previous editions just google 'Deloitte Monday Briefing'. • FT for Schools • The Economist updates <p>Listen to podcasts such as: 50 Things that made the Modern Economy, Economics in 10, Radio 5 live Wake up to Money, The Rest is Money, More or Less</p> |